

VENUE RENTAL AGREEMENT

ESPACIO Las Piñas

KNOW ALL MEN BY THESE PRESENTS:

This Venue Rental Agreement is made and entered into by and between:

7FA VICORP INC., a corporation duly organized and existing under and by virtue of Philippine laws, with office address at Espacio, Vatican Drive, BF Resort Village, Las Piñas City, represented herein by its Representative, **FREDERICK V. ALIDO**, hereinafter referred to as the **OWNER**;

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_____, Filipino, Single / Married, a resident of _____ City, with home address at _____, hereinafter referred to as the **CLIENT**.

WITNESSETH that:

WHEREAS, the **OWNER**, is the duly registered owner of a parcel of land together with the commercial building appropriately named **Espacio**, specifically covered by **TCT No. T-40852 and TCT No. T-40860** located at Vatican City Drive, BF Resort Village, Las Piñas City and referred to as the “**Venue**”,

WHEREAS, the **CLIENT** desires to lease, and the **OWNER** has agreed to rent the same unto the **CLIENT** the **Venue**;

NOW THEREFORE, for and in consideration of the foregoing, herein **OWNER** hereby **LEASES** and/or **RENTS OUT** unto the **CLIENT**, said Venue, subject to the terms and conditions set forth hereunder, to wit:

Scope of Agreement

The venue has been reserved for the **Client** for the date and time stipulated. Please note that the hours assigned to your event include all set up and all clean up, including the set up and cleanup of all subcontractors that you may use. It is understood you will adhere to and follow the terms of this Agreement, and you will be responsible for any damage to the premises and site, including the behavior of your guests, invitees, agents or sub-contractors resulting from your use of venue.

The **Client** is responsible for providing a list of all vendors to the **Owners** representative four (4) weeks prior to the event. These sub-contractors include, but are not limited to, caterers, valets, performers, photographers, entertainment, equipment rentals (tables/chairs/tents, etc.), florists, decorators, sound and lighting technicians, etc.

Event Details

Event Name	
Event Date	
Client Name	
Contact Number	
Email Address	
Event Start (Including Set-up)	
Event End (Including Egress)	

ESPACIO Amenity Package

Taking Espacio’s amenity package includes an additional benefit. Since equipment is stored within premise, Clients have one extra hour of facility use (30 minutes from ingress and 30 minutes from egress).

Fees and Deposits

The rental fee and terms for the venue are described in the enclosed Attachment(s). Full payment is required to finalize the date and time for your event.

Upon signing of this contract, a **50% deposit of the total rental fee** is due to book the date for your event. The complete balance is due two (2) weeks from the date of the event. Please make checks or deposits payable only to:

7FA Vicorp Inc.

The deposit is non-refundable and non-transferable. All down payments are NON REFUNDABLE and NON-TRANSFERABLE after one week from payment .If cancellation occurs within the last two weeks of the event, the full value of the event fees will be withheld.

Indemnity

The Client agrees to indemnify and hold harmless the Owner, its officers, staff and agents working on its behalf, from any and all claims, actions, suits, costs, damages, and liabilities resulting from the breach of this Agreement, the negligent actions, willful misconduct or omissions of **Client**, and Client’s guests, invitees, agents and sub-contractors.

Event Set-up Limitations

All property belonging to the **Client**, Client’s invitees, guests, agents and sub-contractors, and all equipment shall be delivered, set up and removed within the agreed timetable of the event. Should the client need earlier access for set-up purposes, this can be arranged for an additional fee. The Client is ultimately responsible for property belonging to the Client’s invitees, guests, agents and sub- contractors.

- All enclosed spaces in Espacio are a non-smoking. Smoking in any of the enclosed spaces carry a

- penalty of P5,000.00 per incident.
- No floating sky lanterns, fire pits, tiki torches, sparklers, or anything that produces smoke and fire are allowed on the premises.
- Cleanup of rice, rose petals, birdseed, confetti, glitter, and other celebratory materials thrown/ sprinkled/ scattered are responsibilities of the **Client**.
- Lights or other decorations may not be inserted, installed, or attached to the structure, landscaping, walls, ceiling, or doors unless given specific permissions by the **Owner**.
- All decorations must be approved by Espacio's Events Manager.

Tenting

In the event the Client will be using the outdoor facilities and installing a tent structure.

Alcohol Control

The **Client** assumes full responsibility for serving alcoholic beverages. The **Client** agrees to irrevocably and unconditionally defend, indemnify and hold harmless the **Owner**, its employees, and contractors jointly and individually, from any liability, claims, demands, actions and causes of actions arising out of or related to any loss, damages, illness, death or injury sustained by any participant in connection with the service and consumption of alcoholic beverages. The conditions of indemnity will be applied.

Security

The **Owner**, at their sole discretion, may mandate that additional security personnel are assigned to your event, which may involve additional fees over and above your facility rental fee.

Music

Due to the close proximity of Espacio to the local neighborhood, please observe modest consideration on noise. Although music (both live and recorded) is allowed, the music must be contained at an acceptable sound level so as not to disturb the local surrounding area. Music may be played outside the venue until 8 p.m., but must be contained inside the building after 8 p.m. Your Special Events Manager can assist you in setting the proper sound level and verifying the sound level. Full band set up are not allowed.

Clean Up

The **Client** shall be responsible for returning the venue to the state that it was provided to them. All property belonging to Client, Client's invitees, guests, agents and sub-contractors, shall be removed by the end of the rental period. All property remaining on the premises beyond the end of the rental agreement will be charged at the prevailing hourly rate. Should the client need special consideration for the removal of property beyond the rental period, this can be arranged prior to the beginning of the event for an additional fee. Regents are not responsible for any property left behind by Client, Client's guests, invitees, agents and sub-contractors.

The Client is responsible for any and all damages to Espacio and its surrounding site. Regents shall do a general clean up of the venue at the conclusion of the event, however it is the Client's responsibility to remove all decorations.

Event Staff

Espacio's Special Events Manager will be accessible prior to and after your event. The manager will ensure that the venue and surrounding site are ready for your event, and will meet with you prior to the beginning of your event. The manager will be accessible to you during your event, and a contact number will be given to you to reach the manager if they are away from the venue. The manager will meet with you again to coordinate the ending of your event.

Publicity/Use of Name and Logo

The **Client** should only use the name of Espacio, any trade name, service mark, trademarks, acronym or logo of Espacio for any publicity releases, advertising or any other publication after signing of contract / rental agreement or given the **Owner's** prior consent.

Authorization

The person(s) signing the Agreement on behalf of the parties each warrant that they are authorized to make agreements and to bind their principals to this Agreement.

Acceptance and Complete Agreement

Upon signing of this Agreement, a fully executed agreement will be in force. I/we have read the above and accept the terms therein.

The parties agree to perform all acts and deliver all documents or instruments required or necessary to fully implement or consummate the terms of this Agreement.

The parties have negotiated this Agreement on the basis of its expressed terms and represents their entire agreement with respect to the subject matter hereof. Accordingly, this Agreement shall supersede any and all representations, agreements, statements and understanding made prior to the execution of this Agreement whether orally or in writing by any of the parties relating to the subject matter hereof. The parties further agree that at the time of the execution of this Agreement, none of the parties places reliance whatsoever on any such prior representations, agreements, statements or understandings, other than those which have been expressly incorporated in this Agreement.

Waiver

The failure of a party at any time to require performance by the other of any provision of this Agreement shall not affect in any way the right of such party to require performance of that or any other provision; and any expressed and written waiver by a party of any breach of this Agreement shall not be construed as a waiver of any continuing or succeeding breach of such provision, a waiver of the provision itself, or as a waiver of any right under this agreement.

<p>7FA Vicorp, Inc.</p>  <p>_____ ESPACIO Representative</p>	<p>CLIENT</p> <p>_____ Name and Signature</p>
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SIGNED IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

_____) S.S.

Before me, this ____ day of _____, in Las Piñas City, Metro Manila, personally appeared:

<u>Name</u>	<u>Evidence of Identity</u>	<u>Validity</u>	<u>Issuing Agency/Place</u>
_____	_____	_____	_____
_____	_____	_____	_____

Known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to that the same is their free and voluntary act and deed.

This instrument refers to a Contract of Lease, which consists of Six (6) pages, including the page whereon this acknowledgment is written, and which is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL on the date and at the place first written above.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of 2020

All checks should be made payable only to
7FA Vicorp Inc.
or deposited thru BDO Account Number 0064-6800-6867, Account Name 7FA
Vicorp Inc.